

Risks by Committee

1. The City Surveyor's Department (CSD) is currently managing one risk at the corporate level (CR 37) and a further eleven at the departmental level.
2. Outlined in the table below is how these risks relate to the three reporting Committees to which the department regularly reports: Resource and Allocation Sub (Policy and Resources) Committee (RASC), Investment Committee (IC), and the Markets Board (MKTs)
3. Of the twelve total risks, nine relate to RASC Committee, six relate to Investment Committee and one to the Markets Board.
4. Only risks relevant to this Committee are included in Appendix B. The full list of risks and their mitigations are available upon request.

Code	Title	RASC	IC	MKTs	Score
CR 37	Maintenance and Renewal of Corporate Physical Operational Assets (excluding housing assets)	X			12
SUR SMT 005	Construction and Service Contracts Price Inflation beyond that which was anticipated or planned	X	X		16
SUR SMT 006	Construction Consultancy Management	X	X		16
SUR SMT 011	Contract Failure	X			16
SUR SMT 017	Adequacy of funding for ongoing use (Smithfield & Billingsgate)			X	16
SUR SMT 009	Recruitment and retention of property professionals	X	X		12
SUR SMT 003	Investment Strategy Risk		X		12
SUR SMT 012	Adjudication & Disputes	X			8
SUR SMT 016	Investment Property Group Staffing and Capacity		X		8

Code	Title	RASC	IC	MKTs	Score
SUR SMT 008	Special Structures	X			6
SUR SMT 015	UKPN - Condition and maintenance of substations	X			6
SUR SMT 010	Insurance - Investment and Corporate Estates	X	X		4